



Introducing Kalahari's new Ready to Use FX Pricing and Publishing Solution

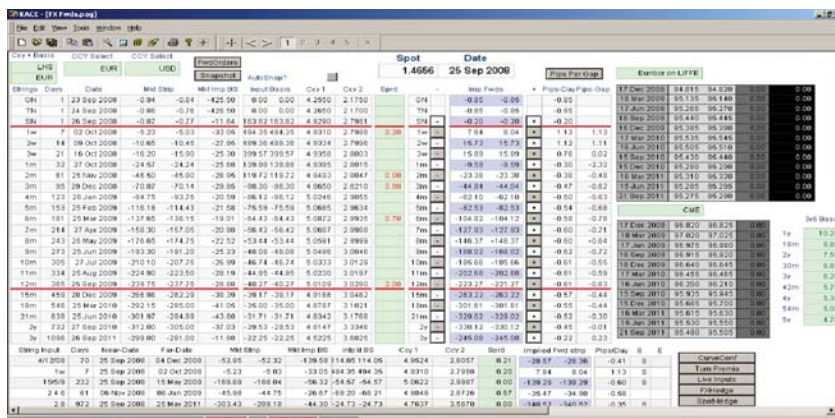
After 20 years of innovation, Kalahari's products are at the very core of the FX markets. Our FX pricing solutions are used by many of the world's leading inter dealer brokers, banks and other financial institutions to help drive their daily FX trading strategies.

Kalahari offers a number of ready to use pricing solutions for FX. These modeling solutions are powered by the Company's flagship product, kACE², a robust, scaleable and easy to use analytics platform with over 1,200 calculations embedded in the system from Kalahari's history of providing solutions across the world.

In addition to the default library of mathematics, external mathematics libraries and those in Excel spreadsheets can also be pulled into the system for use as the underlying analytics. Mathematical libraries available in kACE², which are displayed in pre-built pages, include coverage of:

- Arbitrage
- Cross CCY Basis Swaps
- Crosses
- Forwards
- Indices
- Options
- Spot

kACE² also takes into consideration different approaches to pricing and allows the trader to use custom built in-house functions, which can be quickly uploaded into the database, and then used by other kACE² users on the network.



The screenshot displays a detailed financial data table within the kACE² application. The table is organized into several sections, including 'Spot', 'Date', and 'Forward'. It features multiple columns for currency pairs (e.g., EUR/USD, USD/JPY), dates, and various pricing metrics such as bid/ask spreads, implied volatilities, and forward points. The interface includes standard software navigation elements like menus, toolbars, and a status bar at the bottom.

Key Highlights of the FX Solutions are:

■ FX Forwards

Pricing from Deposit, OIS and 3mth Futures curves, medium term from IRS markets.

■ FX Cash Arbitrage

FX Cash Arbitrage for MM and OIS Markets utilising either external live data sources or internal pricing within kACE² for pricing regular calendar dates and broken dates to imply Interest Rates and FX forwards.

■ FX FRA Arbitrage for OIS and FRA Markets

Utilising either external live data sources or internal pricing within kACE² for pricing regular calendar dates and broken dates to imply Interest Rates and FX forwards.

■ Basis Swap pricing

Calculation of Basis Swaps through FX forwards and IRS to derive Basis and from Basis and IRSs to derive FX forwards.

kACE² FX utilises the following key analytical features:

- Real-time futures convexity calculation
- Weighted mid futures calculated on Ask and Bid size interest
- Step curves for OIS markets (where appropriate)
- Smoothing functionality for yield curves (where appropriate)
- Predictive hike cut/hike methodology
- Enter temporary and actual hikes and cuts to yield curves by entering either basis points expectation or percentage chance of move
- Easy user access to yield curve configuration
- Short Term FX pricing from underlying Cash, OIS or 3mth Futures markets
- Medium Term FX forwards pricing from IRS or “Spread over Bond” markets
- Arbitrage using Cash, OIS or 3mth Futures markets
- Real-time futures hedging ratios
- IRS pricing, broken dates, vanilla and complex structures
- 3s6s Basis entry for 6mth Libor Curve
- 1mth curve calculation - choice of 3 methodologies
- IRS pricing matched maturity to underlying Bond
- Currencies
- Enter manual rates into a Forward Orders view that will allow the trader to enter any orders or manual rates
- Shows the Pips per day and Pips per gap graphically which can be adjusted for smoothing the curve
- Best production, calculates which currency provides cheapest funding

As markets are constantly changing and adapting, we at Kalahari are constantly updating our pricing methodologies. We understand that our ready to use solutions may not meet your exact requirement, and so we provide a customisation service to ensure that the end product covers your precise needs.

Our aim is very simple: to give you the pricing solutions you need so you never miss an opportunity.

For more information:

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